Maine Revised Statutes

Title 35-A: PUBLIC UTILITIES

Chapter 41: MAINE MUNICIPAL AND RURAL ELECTRIFICATION COOPERATIVE AGENCY ACT

§4152. PRESUMPTION OF VALIDITY

After issuance, all bonds or notes of the agency shall be conclusively presumed to be fully authorized and issued under the laws of the State and any person or governmental unit shall be stopped from questioning their authorization, sale, issuance, execution or delivery by the agency. [1987, c. 141, Pt. A, §6 (NEW).]

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SECTION HISTORY 1987, c. 141, §A6 (NEW). 1991, c. 855, §§1,2 (AFF).
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